

LETTER TO THE EDITOR

December 16, 1971

To the Editor:

I think it is appropriate that I should express in this way my personal thanks to Alex Bergstrom for the excellent job of editing which he has done over the last twenty-one years. I do this because it fell to my lot with the concurrence of the late James Lee Peters, his predecessor, to appoint him editor. I am sure that members of the Association join with me in expressing gratitude for his services, which often may have seemed thankless. I am sure that Alex will not lack for things to do, and I hope that perhaps he will get to write up some of his observations and publish them in *Bird-Banding*.

Charles H. Blake

NEBBA FINANCIAL STATEMENTS

The financial statements below cover the Northeastern Bird-Banding Association's fiscal year ending August 31, 1971 (with the previous year for comparison). For the last prior statements, see *Bird-Banding*, 42: 74-76.

As in the past, the figures in the General Account do not include those in the Mist Net Account, except for specified transfers from the Net Account (\$3,400 this year, the highest total for any year to date).

Despite an increase in members and subscribers, costs of printing, mailing and editing the journal were significantly greater than income from dues and subscriptions. This situation was the basis for our recent increase in rates. The increase in overall assets reflects higher interest on savings and investments, more life members, and transfers from the Net Account.

Sales of nets increased substantially over the previous year, to a new high in dollar volume. Some delays in shipping nets to customers occurred, contrary to recent years. The year was extremely troublesome in dock strikes, customs delays, and currency changes, and most of these troubles carried over into the fiscal year beginning 1 September, 1971. We emphasize again the desirability of ordering nets well in advance of need when possible, because of these conditions beyond NEBBA's control.

MIST NET ACCOUNT

Income Statement

	Year ending 8/31/70	Year ending 8/31/71
<i>Receipts</i>		
Sale of nets	\$16,799.18	\$21,392.98
<i>Expenditures</i>		
Cost of nets	8,910.25	16,775.67
Postage	681.59	951.45
Losses	180.45	609.00
Other	470.91	479.77
Total	\$10,243.20	\$18,815.89
Transferred—Index Fund	2,000.00	2,000.00
—Publications	200.00	1,200.00
—Research	—	200.00

Balance Sheet

<i>Assets</i>	1970	1971
Cash	\$ -79.83	\$ 159.77
Checking Account	5,390.95	3,905.20
Accounts Receivable	2,453.36	3,505.45
Nets on hand	15,097.45	8,022.35
Nets on order	1,962.00	5,909.00
Other	10.00	10.00
Total	\$24,833.93	\$21,511.77
<i>Liabilities</i>		
Nets paid in advance	126.00	118.00
Reserve for contingencies	3,000.00	4,000.00
Net worth	21,707.93	\$17,393.77
Total	\$24,833.93	\$21,511.77

E. A. BERGSTROM,
Assistant Treasurer

GENERAL ACCOUNT

Income Statement

	Year ending Aug. 31 1970	Year ending Aug. 31 1971
<i>Receipts</i>		
Subscriptions and dues (current year)	\$ 4,941.50	\$ 5,144.50
Sale of back issues	375.60	737.35
Sale of reprints	65.51	
Authors' reprints	456.70	999.12
Contributions	10.32	2.84
Contribution to Publications Account		1,200.00
Annual meeting	50.30	29.50
Interest on savings and investments	1,317.24	2,272.92
Refunds		6.25
	\$ 7,217.17	\$10,392.48
<i>Expenditures</i>		
Printing of <i>Bird-Banding</i>	\$ 5,105.79	\$ 5,335.98
Mailing of <i>Bird-Banding</i>	565.48	529.50
Editorial expenses	110.00	120.00
Purchase of back issues	21.82	40.00
Purchase of reprints	270.43	
Authors' reprints	590.95	895.22
Other printing, postage, supplies	280.21	336.38
Annual and field meetings	216.63	123.44
Commonwealth of Massachusetts, annual fees	8.00	8.00
Refunds	5.00	3.75
Deposit box rent	5.00	6.00
Bank charges	4.80	1.65
Transferred to Christian J. Goetz Fund	173.07	1,222.55
Transferred to Index Fund	306.54	
	\$ 7,663.72	\$ 8,622.47
Net Deficit	\$ 446.55	
Net Surplus		\$ 1,770.01