

NORTHEASTERN BIRD-BANDING ASSOCIATION

FINANCIAL STATEMENT 1957

	1956	1957
<i>Receipts:</i>		
Subscriptions and dues	\$2290.00	\$2434.43
Sale of back issues	87.63	154.00
Other	150.00	200.75
Interest	54.04	80.46
Total	<u>\$2581.67</u>	<u>\$2869.64</u>
<i>Expenses:</i>		
Printing of Bird-Banding	\$1602.33	\$1961.55
Other printing and stationery	37.65	71.20
Postage and clerical	369.58	204.25
Bank charges	2.15	.54
Index clerical		150.00
Miscellaneous		24.00
	<u>\$2011.71</u>	<u>\$2411.54</u>
Accumulation of income for year	569.96	508.10
Accumulated income beginning of year	1188.91	1758.87
Accumulated income end of year	<u>\$1758.87</u>	<u>\$2266.97</u>

BALANCE SHEET

	10/31/56	10/31/57
<i>Assets:</i>		
Cash	\$4112.48	\$4619.08
Back issues of magazine	1.00	1.00
Total	<u>\$4113.48</u>	<u>\$4620.08</u>
<i>Liabilities and Net Worth:</i>		
Accounts payable (Oct. B-B)	\$ 394.70	\$ 507.81
Subscriptions paid in advance*	84.91	20.30
Reserve for index	✓1500.00	✓1450.00
Life membership fund	375.00	375.00
Accumulated income	✓1758.87	✓2266.97
Total	<u>\$4113.48</u>	<u>\$4620.08</u>

*This is used only as a balancing figure.

Roland C. Clement, Treasurer

NORTHEASTERN BIRD-BANDING ASSOCIATION—MIST NET ACCOUNT

INCOME STATEMENT 1957

	1956	1957
<i>Receipts</i>		
Sale of nets	\$ 298.75	\$2112.36
Gifts	135.15	30.00
Loans	737.45	—
Transfer of contingency reserve	67.50	—
	<u>\$1238.85</u>	<u>\$2142.36</u>
<i>Expenses</i>		
Cost of nets (and incidental expenses)	\$523.72	\$2254.11
Paid on loans	—	180.00
	<u>\$523.72</u>	<u>\$2434.11</u>

BALANCE SHEET

	10/31/56	10/31/57
<i>Assets</i>		
Cash	\$ 452.14	\$ 306.14
Accounts receivable	18.00	43.25
Nets on hand	35.15	4.50
Nets on order (at cost to date)	502.00	1217.50
Other	1.70	2.40
	<u>\$1008.99</u>	<u>\$1573.79</u>
<i>Liabilities</i>		
Nets paid in advance	—	\$ 147.50
Loans	\$737.45	557.45
Reserve for contingencies	100.00	200.00
Surplus	171.44	668.84
	<u>\$1008.99</u>	<u>\$1573.79</u>