

TREASURER'S REPORT
COOPER ORNITHOLOGICAL SOCIETY

A Non-profit Organization

STATEMENT OF ASSETS AND FUND BALANCES ARISING FROM CASH TRANSACTIONS

DECEMBER 31, 1982

ASSETS

Cash on Deposit

Bank of America	\$ 2,761
Douglas County Bank	1,768
Merrill Lynch Ready Asset Fund	22,713
Dean Witter Reynolds, Inc.	659
	<u>\$ 27,901</u>

Investments, at Cost (Note)

Corporate and Government Bonds	\$ 70,265
Common Stocks	156,483
Intercapital Liquid Asset Fund	99,112
	<u>\$325,860</u>
Total Assets	<u>\$353,761</u>

FUND BALANCES

Funds

General Publication	\$ 27,903
Avian Fund	21,375
Endowment Fund	304,483
Total Fund Balance	<u>\$353,761</u>

STATEMENT OF REVENUE COLLECTED AND EXPENSES PAID
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED DECEMBER 31, 1982

	Funds			
	General Publi- cation	Avian	Endow- ment	Total
REVENUE				
Advertising.....	\$ 361			\$ 361
Contributions.....	8,603	\$ 7,518		16,121
Dividends and Interest.....	5,225		\$ 27,099	32,324
Dues.....	19,133			19,133
Loss on Sales of Securities.....			(7,097)	(7,097)
Revisions and Page Charges.....	194	378		572
Sale of Publications.....	795	18,970		19,765
Subscriptions.....	18,203			18,203
Miscellaneous.....	70			70
	<u>\$ 52,584</u>	<u>\$ 26,866</u>	<u>\$ 20,002</u>	<u>\$ 99,452</u>
EXPENSES				
Administrative				
Professional Fees.....	\$ 2,057			\$ 2,057
Central Office.....	8,697			8,697
Office Supplies and Expenses.....	2,081			2,081
Honoraria.....	5,270			5,270
Annual Meeting				
Awards.....	350			350
Secretarial Expense.....	1,623			1,623
Condor and Avian Publications				
Printing.....	62,698	\$ 5,000		67,698
Editorial.....	5,240	2,166		7,406
Refunds.....	82	317		399
Taxes.....	986			986
Miscellaneous.....	634	88		722
	<u>\$ 89,718</u>	<u>\$ 7,571</u>	<u>\$ -0-</u>	<u>\$ 97,289</u>
Excess Revenues Over (Under) Expenses.....	(\$ 37,234)	\$ 19,295	\$ 20,002	\$ 2,163
Fund Balance, Beginning of Year.....	37,938	2,080	311,580	351,598
Fund Transfers.....	27,099		(27,099)	
Fund Balance, End of Year.....	<u>\$ 27,903</u>	<u>\$ 21,375</u>	<u>\$304,483</u>	<u>\$353,761</u>

NOTE: Securities owned by the society are held by the brokerage firm of Dean Witter Reynolds, Inc. The investment committee, comprised of three members elected by the Board of Directors, approves purchases and sales of securities. Purchased securities are recorded at cost. The securities are recorded through the Endowment Fund and proceeds from sales of securities are retained in the Endowment Fund. Dividends and interest income earned from these securities are used to defray expenses incurred by the General and Avian funds.

Charles T. Collins, *Treasurer*