

Condor, 82:238-239  
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**TREASURER'S REPORT**  
**COOPER ORNITHOLOGICAL SOCIETY**

A Nonprofit Corporation

**STATEMENT OF ASSETS AND FUND BALANCES ARISING FROM CASH TRANSACTIONS**

DECEMBER 31, 1979

**ASSETS**

**Cash on Deposit**

Arizona Bank—Checking Account .....		21,410
Arizona Bank—Savings Account .....		12,758
Arizona Bank—Time Certificate of Deposit .....		15,000
Dean Witter Reynolds, Inc.—Securities Brokers .....		1,607
Eureka Savings and Loan .....		1,343
		<b>\$ 52,118</b>

**Investments in Securities—At Cost**  
 (Market Value \$282,354)

Corporate and Government Bonds .....		23,428
Preferred Stocks .....		33,460
Common Stocks .....		208,771
<b>Total Assets</b> .....		<b>\$317,777</b>

**FUND BALANCES**

General Publication Fund .....		19,700
Avian Fund .....		14,818
Endowment Fund .....		283,259
<b>Total Fund Balances</b> .....		<b>\$317,777</b>

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
**AND CHANGES IN FUND BALANCES**

YEAR ENDED DECEMBER 31, 1979

	Funds			TOTAL
	General Publication	Avian	Endowment	
<b>RECEIPTS</b>				
Advertising .....	493			493
Annual Meeting .....	2,099			2,099
Contributions .....	1,337	67	204	1,608
Dividends and Interest .....	21,114		1,445	22,559
Dues .....	30,265			30,265
Life Memberships .....			50	50
Proceeds from Sales of Securities .....			26,514	26,514
Revisions and Page Charges .....	2,142			2,142
Sale of Publications .....	4,367	11,214		15,581
Subscriptions .....	9,924			9,924
Miscellaneous .....	107			107
	<b>\$71,848</b>	<b>\$11,281</b>	<b>\$ 28,213</b>	<b>\$111,342</b>
<b>DISBURSEMENTS</b>				
Administrative Expenses:				
Annual Meeting .....	1,535			1,535
Central Office .....	2,644			2,644
Office Supplies and Expenses .....	1,642			1,642
Miscellaneous .....	668	719		1,387
Professional Fees .....	1,627			1,627
Secretarial .....	611			611
Shipping and Postage .....	1,329	150		1,479
Treasurer's Salary .....	2,000			2,000

Awards:				
Painton .....	500			500
Howell .....	150			150
Roberts .....	100			100
Condor & Avian Publication Costs:				
Editorial .....	6,307	475		6,782
Printing and Mailing .....	36,974	20,058		57,032
Federal Excise Taxes .....	404			404
Purchase of Securities .....			27,051	27,051
	<u>\$56,491</u>	<u>\$21,402</u>	<u>\$ 27,051</u>	<u>\$104,944</u>
Excess of Receipts Over (Under) Disbursements .....	15,357	(10,121)	1,162	6,398
Fund Balance at Beginning of Year .....	4,343	24,939	280,134	309,416
Increase in Investment in Securities (Note) .....			1,963	1,963
Fund Balance at End of Year .....	<u>\$19,700</u>	<u>\$14,818</u>	<u>\$283,259</u>	<u>\$317,777</u>

NOTE. Securities owned by the Society are held by the brokerage firm of Dean Witter Reynolds, Inc. The three member investment committee of the Society, elected by the board of directors, approves purchases and sales of securities. Purchased securities are recorded at cost. Securities are owned by the Endowment Fund and proceeds from sales of securities are retained in the Endowment Fund. Dividend and interest income earned from these securities is used to defray expenses of the society's publications, except for capital gain dividends, which are reinvested in securities. A net increase of investments during the year represents the following:

Cost of Securities Purchased	27,051
Proceeds from Sales of Securities	(26,514)
	<u>537</u>
Gain on Sales of Securities	1,426
Net Increase in Carrying Value	<u>\$1,963</u>

Jane R. Durham, *Treasurer*

NEW TITLES – JUST PUBLISHED

Szaro, Robert C., and Russell P. Balda. 1979. BIRD COMMUNITY DYNAMICS IN A PONDEROSA PINE FOREST. Studies in Avian Biology No. 3. 66 pp. \$6.50 prepaid.

DeSante, David F., and David G. Ainley. 1980. THE AVIFAUNA OF THE SOUTH FARALLON ISLANDS, CALIFORNIA. Studies in Avian Biology No. 4. 104 pp. \$10.00 prepaid.

ALSO AVAILABLE

Kessel, Brina, and Daniel D. Gibson. 1978. STATUS AND DISTRIBUTION OF ALASKA BIRDS. Studies in Avian Biology No. 1. 100 pp. \$9.00 prepaid.

Pitelka, Frank A. (Editor). 1979. SHOREBIRDS IN MARINE ENVIRONMENTS. 261 pp. \$8.90 prepaid.

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