

**COOPER ORNITHOLOGICAL SOCIETY
STATEMENT OF ASSETS AND FUND BALANCES RESULTING
FROM THE CASH TRANSACTIONS**

DECEMBER 31, 1966

ASSETS:

| | | |
|---|-----------|------------------|
| Cash | | \$ 15,204 |
| Investment in securities (market value—\$232,214) (Note): | | |
| U. S. government securities | \$ 24,634 | |
| Corporate bonds | 58,577 | |
| Common stocks | 151,040 | 234,251 |
| | | <u>\$249,455</u> |

FUND BALANCES:

| | | |
|--------------------------------|--|------------------|
| General Publication Fund | | \$ 4,877 |
| Avifauna Fund | | 11,187 |
| Endowment Fund (Note) | | 233,391 |
| | | <u>\$249,455</u> |

**SUMMARY OF CASH RECEIPTS AND DISBURSEMENTS
AND RESULTANT FUND BALANCES**

YEAR ENDED DECEMBER 31, 1966

| | FUNDS | | | Total |
|--|------------------------|-----------|-----------|-----------|
| | General publication | Avifauna | Endowment | |
| Cash receipts: | | | | |
| Dues and life memberships | \$ 6,564 | \$ - | \$ 2,356 | \$ 8,920 |
| Other subscriptions and sales of publications | 6,167 | 938 | - | 7,105 |
| Contributions | 1,173 | - | 32 | 1,205 |
| Dividends and interest | 10,897 | - | - | 10,897 |
| Proceeds from sales of securities | - | - | 58,606 | 58,606 |
| | 24,801 | 938 | 60,994 | 86,733 |
| Cash disbursements: | | | | |
| Publication costs | 17,866 | - | - | 17,866 |
| Administrative expenses: | | | | |
| Awards | 250 | - | - | 250 |
| Professional fees | 1,000 | - | - | 1,000 |
| Investment expenses | 1,256 | - | - | 1,256 |
| Other | 1,561 | 57 | - | 1,618 |
| Purchase of securities | - | - | 83,742 | 83,742 |
| | 21,933 | 57 | 83,742 | 105,732 |
| Excess (deficiency) of cash receipts over disbursements | 2,868 | 881 | (22,748) | (18,999) |
| Fund balances at beginning of year | 2,009 | 10,306 | 230,546 | 242,861 |
| Increase in investment in securities | - | - | 25,593* | 25,593 |
| Fund balances at end of year | \$ 4,877 | \$ 11,187 | \$233,391 | \$249,455 |

* Includes the gain (\$457) on sales of securities reinvested in securities. (Note).

NOTE: Securities purchased by the Society are recorded at cost. Securities acquired at no cost to the Society are carried at zero. The securities are owned by the Endowment Fund. Proceeds from the sale of these securities are retained by the Endowment Fund. Earnings from these securities are used to defray expenses of the Society's publications.

JOHN WILLIAM HARDY, *Treasurer*