

COOPER ORNITHOLOGICAL SOCIETY, INC.
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDING DECEMBER 31, 1954

CASH IN BANK, December 31, 1953	\$12,661.19	
ADD: CASH RECEIPTS		
<i>General Publication Fund</i>		
Membership dues, regular and sustaining	\$5,107.06	
Subscriptions for The Condor	822.65	
Condor Sales	743.14	
Phonograph record sales (8 records sold)	57.61	
Dividends and interest received on endowment funds invested (Note A)	2,576.73	
Contributions received for the publication of The Condor	537.64	
Other Cash receipts	17.44	\$9,862.27
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<i>Avifauna Fund</i>		
Avifauna sales (net) (Note B)	\$2,940.50	
Sales tax collected on Avifauna sales \$12.64 less \$11.25 dis- bursed to State with 1953 sales tax return	1.38	
Contributions	50.00	2,991.88
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<i>Endowment Fund</i>		
Life memberships and installment payments received on life memberships	\$ 655.00	
Contributions	226.07	881.07
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		13,735.22
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		\$26,396.41
DEDUCT: CASH DISBURSEMENTS		
<i>General Publication Fund</i>		
<i>Publication costs of The Condor</i>		
Printing	\$6,981.05	
Engraving	1,012.61	
Purchases of back issues	254.60	2,248.26
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Cost of phonograph records		5.42
<i>Administrative expenses</i>		
Northern Division	67.70	
Southern Division	94.84	
Annual Meeting	214.95	
Accounting	174.00	
Business manager	221.74	
Treasurer and secretary	278.19	
Editor	19.40	1,070.82
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<i>Avifauna Fund</i>		
Avifauna No. 31, publication		5,432.24
<i>Endowment Fund</i>		
Purchases of securities		2,347.19
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		17,103.93
CASH IN BANK, DECEMBER 31, 1954		\$ 9,292.48
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CASH IN BANK ALLOCATED TO FUNDS AS FOLLOWS:	December	December
	31, 1953	31, 1954
General Publication Fund	\$ 8,669.92	\$8,205.19
Grayson Fund	213.66	213.66
Avifauna Fund	3,313.99	873.63
Endowment Fund	463.62	—0—
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	\$12,661.19	\$9,292.48

NOTE A: At December 31, 1954, the business manager had in his custody endowment funds invested in corporate stocks which cost \$28,704.29 and had a market value of \$73,552.00 and \$100.00 U. S. Treasury bond with a market value of \$102.15. This endowment fund includes the contributions received in the names of Florence M. Bailey, Louis B. Bishop, Albert E. Colburn, Joseph Grinnell, Harry R. Painton, and Isabel A. Thomson.

NOTE B: At December 31, 1954, the Society had a stock of Avifaunas for which the total of the quoted list prices was \$31,662.55.

C. V. DUFF, *Business Manager*