

FINANCIAL REPORT OF THE TREASURER FOR THE YEAR ENDED  
SEPTEMBER 30, 1943

RECEIPTS

	<i>For Year Ended Sept. 30, 1943</i>	<i>For Year Ended Sept. 30, 1942</i>	
<b>Membership dues:</b>			
Current year . . . . .	\$3,778.00	\$2,090.50	
Previous years . . . . .	63.00	122.00	
In advance . . . . .	67.00	192.00	
	<hr/> \$3,908.00	<hr/> \$2,404.50	
<b>Subscriptions to 'The Auk':</b>			
Associates-elect . . . . .	171.00	237.00	
By Educational Fund (exchange) . . .	63.00	. . . . .	
Institutions . . . . .	661.75	633.89	
Other individuals . . . . .	28.40	21.43	
	<hr/> 924.15	<hr/> 892.32	
<b>Sales of publications:</b>			
Back numbers of 'The Auk' . . . . .	253.55	600.60	
1931-1940 Index . . . . .	132.35	463.50	
Previous indices . . . . .	18.65	66.00	
Check-lists . . . . .	32.53	74.00	
Authors' reprints . . . . .	311.91	238.07	
'50 Years of Progress' . . . . .	3.00	. . . . .	
Miscellaneous . . . . .	50.00	22.50	
	<hr/> 801.99	<hr/> 1,464.67	
<b>Contributions to:</b>			
Publication of 'The Auk' . . . . .	600.00	347.65	
General expense . . . . .	23.23	15.56	
Endowment Fund . . . . .	25.00	706.50	
Purchase of War Bonds—Cash . . . . .	67.00	676.50	
Stamps . . . . .	18.75	. . . . .	
Endowment Committee's expenses . . .	. . . . .	185.00	
	<hr/> 733.98	<hr/> 1,931.21	
Life Membership fees . . . . .	150.00	450.00	
	<hr/> 150.00	<hr/> 450.00	
<b>Income from investments:</b>			
General Endowment Fund . . . . .	823.38	621.77	
William Brewster Fund . . . . .	403.28	317.37	
Ruthven Deane Fund . . . . .	265.10	203.83	
Educational Fund . . . . .	36.54	22.75	
Bird Protection Fund . . . . .	51.09	44.48	
	<hr/> 1,579.39	<hr/> 1,210.20	
Advertising income (net) . . . . .	. . . . .	115.75	
	<hr/>	<hr/> 115.75	

RECEIPTS—*Continued*

	<i>For Year Ended Sept. 30, 1943</i>	<i>For Year Ended Sept. 30, 1942</i>
Transfer of Funds:		
Petty cash fund from Chicago.....	\$ 25.00	
From Northern Trust Co.		
Checking account.....	415.69	
Savings account.....	449.46	
	<u>\$ 890.15</u>	
 Total receipts for fiscal year.....	 <u>\$8,987.66</u>	 <u>\$8,468.65</u>

## DISBURSEMENTS

Publishing and handling of 'The Auk,'		
Manufacture and distribution:		
October, 1st quarter.....	\$1,302.16	\$1,758.53
January, 2d quarter.....	1,435.91	1,469.69
April, 3d quarter.....	1,121.65	1,167.49
July, 4th quarter.....	.....	1,083.81
	<u>\$3,859.72</u>	<u>\$5,479.52</u>
Editor's honorarium.....	600.00	600.00
	<u>600.00</u>	<u>600.00</u>
Reserve stock of publications		
Services, postage, supplies.....	48.66	53.29
	<u>48.66</u>	<u>53.29</u>
Purchase of back numbers of 'The Auk'	24.25	72.00
	<u>24.25</u>	<u>72.00</u>
Total disbursements in connection with publishing and handling of 'The Auk'	<u>4,532.63</u>	<u>6,204.81</u>
Publication of 1931-1940 Auk Index...	2,025.58	.....
	<u>2,025.58</u>	<u>.....</u>
Expenses of President.....	7.21	.....
	<u>7.21</u>	<u>.....</u>
Expenses of Treasurer and Bus. Mgr.:		
Secretarial service.....	504.13	803.75
Office expenses and supplies.....	118.32	149.86
Postage and express.....	101.02	179.89
Telephone and telegraph.....	.66	40.55
Bank charges and foreign exchange..	5.77	46.68
Miscellaneous.....	121.11	43.65
	<u>851.01</u>	<u>1,264.38</u>
Expenses of Secretary:		
Secretarial service.....	72.30	135.93
Postage, mailing and telephone....	44.95	16.27
Printing.....	36.92	4.20
Office supplies.....	.....	2.70
Miscellaneous.....	2.50	3.50
	<u>156.67</u>	<u>162.60</u>

DISBURSEMENTS—Continued

	<i>For Year Ended Sept. 30, 1943</i>	<i>For Year Ended Sept. 30, 1942</i>
Additions to principal of General Endowment Fund:		
Contributions, unrestricted.....		\$ 706.50
Contributions, War Bonds.....	\$ 18.75	581.00
Life Membership fees.....		450.00
	\$ 18.75	1,737.50
Disbursements from income of restricted funds:		
Printing, Endowment Committee..		183.49
Educational Fund—By exchange...	63.00	
Bird Protection Fund.....	3.13	
Brewster Memorial Award:		
Honorarium.....	386.23	287.10
Cost of Medal.....		30.27
Cost of Medal (prepaid).....		30.00
Engraving.....	2.05	
	454.41	530.86
Contributions:		
Zoological Society of London.....		\$ 25.00
Local Committee's Expenses.....	\$ 104.62	
	\$ 104.62	\$ 25.00
Total disbursements for the fiscal year	\$8,150.88	\$9,925.15

BALANCE SHEET

Statement of Assets and Liabilities  
(as of September 30, 1943)

ASSETS:			
Total Receipts.....		\$8,987.66	
Total Disbursements.....		8,150.88	
Balance on deposit with Girard Trust Co. of Philadelphia as of Oct. 1, 1943.....		\$ 836.78	
Balance on deposit with Bank of Montreal, Can., as of Oct. 1, 1943.....		449.98	
Accounts receivable.....		398.50	
Less 10% reserve.....		39.85	
		358.65	
Inventory at cost:			
1931-1940 Auk Index.....		2,025.58	
Subscriptions paid:			
Previous period.....	463.50		
This period.....	132.35		
	595.85	1,429.73	
Other publications.....		25.00	
TOTAL ASSETS.....		\$3,100.14	

BALANCE SHEET—*Continued*

## LIABILITIES:

Accounts payable:	
July 1943 issue of 'The Auk' . . . . .	\$1,267.24
Additions to principal:	
General Endowment Fund . . . . .	\$ 25.00
Defense Bond purchase, 1942 . . . . .	95.50
Defense Bond purchase, 1943 . . . . .	67.00
Defense Stamps . . . . .	18.75
	206.25
Life Membership fees . . . . .	150.00
Dues collected in advance . . . . .	67.00
Restricted funds . . . . .	470.96
TOTAL LIABILITIES . . . . .	\$2,161.45

## RECONCILIATION

Total assets and Inventory at Cost . . . . .	\$3,100.14
Total liabilities . . . . .	2,161.45
	\$ 938.69

The above report, audited by William A. Dever, public accountant, was accepted by the Council on behalf of the Union at the annual business meeting held in New York on October 20, 1943.

Notwithstanding the fact that several hundred from the membership are serving in various capacities in the armed forces there has been no marked diminution in the enrollment of members. Nevertheless, it is imperative that the membership be increased to take care of the growing obligations of the Union through publications and other channels. The Treasurer would welcome the submission, by members, of names of others who might be interested in taking out membership.

The 1931-40 Index to 'The Auk' came off the press in the early summer at a cost which has placed quite a drain upon the fluid resources of the Union. Each member of the Union should own a copy, not only as a valuable reference volume but in support of the activities of the Union as well.

In response to the appeal of the past Treasurer that members contribute towards the purchase of War Bonds to be added to the General Endowment Fund, additional gifts have been received during the past year. In addition to those who have already contributed, the following names should be added:

Francis H. Allen	A. Sidney Hyde
M. Hortense Beards	C. Haven Kolb, Jr.
Mary A. Bennett	Leon N. Leavitt
Marion A. Boggs	W. E. Maynard
Fannie Cantor	O. J. Murie
Mrs. G. E. Charles	Eugene P. Odum
James R. Clark	Dr. William Pepper
Mrs. Howard A. Drew	James L. Peters
William Drury, Jr.	W. D. Quattlebaum
John W. Eaton	Mrs. Bruce Reid
Mrs. Mena V. French	Dr. J. Van Tyne
J. Halford Gordon	Charles T. Voorhies
Byron E. Harrell	

The annual report of the Investing Trustees upon the condition of the Endowment Fund as of September 30, 1943, was presented to and accepted by the Council at the business meeting on October 20, 1943. This report revealed that the capital assets of the Union, as invested during the past year, have yielded a profit of about 4%. The market value of the invested funds of the Union as of September 30, 1943, stands at \$35,753.27.

J. FLETCHER STREET, *Treasurer and Business Manager*