

ANNUAL REPORT OF TREASURER FOR YEAR ENDING
SEPTEMBER 30, 1939

RECEIPTS

Membership dues:			
for the year 1939.....	\$4,300.00		
for previous years.....	130.00		
in advance (for 1940, etc.).....	432.00		
			\$4,862.00
Subscriptions to 'The Auk'.....			882.74
Sales of publications:			
back numbers of 'The Auk'.....	\$ 277.53		
4th edition 'Check-lists'.....	336.40		
miscellaneous.....	213.88		
			827.81
Contributions:			
to publication of 'The Auk'.....	\$ 340.05		
to expenses of California meeting.....	150.00		
			490.05
Life Membership fees.....			225.00
Income from investments:			
Life Membership Fund.....	\$ 577.12		
William Brewster Fund.....	249.37		
Ruthven Deane Fund.....	137.03		
			963.52
			<u>\$8,251.12</u>

DISBURSEMENTS

Publishing 'The Auk':			
Manufacture and distribution:			
April, 1938 (balance).....	\$ 530.40		
July, 1938.....	1,590.98		
October, 1938.....	1,310.73		
January, 1939.....	941.36		
April, 1939.....	1,087.23		
			\$5,460.70
Honorarium to Editor.....	600.00		
Expenses of Editor.....	16.28		
Handling reserve stock of publications:			
services and postage.....	\$ 106.12		
inventory.....	216.79		
			322.91
Purchases of back numbers of 'The Auk'.....			89.00
			<u>\$6,488.89</u>

Expenses of Treasurer and Business Manager:		
Secretarial service	\$ 596.40	
Stationery and supplies	198.77	
Postage and express	205.03	
Telephone and telegraph	7.51	
Furniture and fixtures	58.97	
Bank clearance and foreign exchange	32.31	
Miscellaneous	2.17	
		<u>1,101.16</u>
Expenses of the Secretary:		
Secretarial service	\$ 61.30	
Washington meeting	33.00	
Postage and telephone	82.34	
Printing	100.50	
		<u>277.14</u>
Brewster Memorial award:		
Cost of medal	\$ 200.47	
Honorarium to Dr. T. S. Roberts	48.90	
		<u>248.37</u>
Addition to principal of Life Membership Fund		225.00
Contributions:		
Zoological Society of London	\$ 25.00	
International Committee on Nomenclature	10.00	
Expenses of Local Committee	150.00	
(Berkeley, California)		<u>185.00</u>
		<u>\$8,526.56</u>

RECAPITULATION

Balance October 1, 1938	\$ 416.80	
Receipts for fiscal year	\$8,251.12	
Disbursements for fiscal year	<u>8,526.56</u>	
Excess of disbursements over receipts		<u>275.44</u>
Balance, September 30, 1939		<u>\$ 141.36</u>

The firm of Arthur Young and Company has audited the foregoing report and says, in part: "A comparison of the financial position of the Treasurer at October 1, 1938, and September 30, 1939, will show an improvement as follows:

Accounts payable, October 1, 1938	\$2,153.57	
Less cash in bank	416.80	
		<u>\$1,736.77</u>
Deficit October 1, 1938		\$1,736.77
Accounts payable, September 30, 1939	\$ 987.15	
Less cash on hand and in bank	141.36	
		<u>845.79</u>
Deficit September 30, 1939		845.79
Net improvement (decrease in deficit)		<u>\$890.98"</u>

A committee consisting of Messrs. Chapin, McAtee, Hicks, and Gregory has accepted the report on behalf of the Union.

The honorary and life memberships on September 30, 1939, were as follows: Patrons, 2; Fellows Emeriti, 4; Honorary Fellows, 23; Life Fellows, 9; Life Members, 20; Life Associate members, 82; Honorary Life Associate members, 47. These 187 individuals (and 35 free exchanges) received 'The Auk' for 1939 without payment of annual dues, as is customary. The annual membership in good standing on September 30, 1939, was as follows: Fellows, 39; Members, 105; Associate members, 1280; Associate members-elect, 39; subscribing Corresponding Fellows, 12; a total of 1480. Also there were 186 paid subscribers. The total circulation of Volume 56 of 'The Auk' was thus 1888. There were also 86 Corresponding Fellows of whom 12 subscribed to 'The Auk,' as above.

A complete inventory of the stock of publications for sale by the Union was taken. The reserve stock is in New York, an active stock is in Lancaster from which back numbers of 'The Auk' can be sent by second-class mail, and certain rare issues are in Chicago. The total inventory consisted of 29,405 copies of 'The Auk' and about 4000 other items. New price-lists were prepared and distributed.

Some of the larger contributions to current expenses of the Union were from the estate of the late Stuart T. Danforth, from Edw. A. McIlhenny, and from the Berkeley local committee which returned the Union's contribution toward its expenses. Much needed copies of rare issues of 'The Auk' were received as gifts from a number of individuals.

A number of non-recurrent items occur in the expenses of the past fiscal year. Among them are the taking of the complete inventory of publications, and some of the postage and express due to two annual meetings in the period covered by the report, and to the transfer of the business office of the Union to Chicago. It is anticipated that the Union will have all of its current income available for current expenses within another year and that the drastic curtailment in the number of pages published in 'The Auk' can be somewhat relaxed.

RUDYERD BOULTON, *Treasurer and Business Manager*